



monitiseTM



Monitise plc.
Interim Results for the Six Months to
31 December 2008



monitise™

Interim Results for the Six Months to 31 December 2008

Welcome to Monitise

Monitise plc (MONI.L), the mobile money people, has created the world's first mobile banking & payments network which allows customers of multiple banks and mobile operators to perform banking and payment transactions directly from their mobile handset.

With live services in the UK and the USA, where it has delivered the Monilink and Monitise networks in partnership with VocaLink and Metavante Corporation respectively, the Company is currently working with international partners to deliver similar safe, secure mobile banking & payment services in territories worldwide.

Current key partners include VocaLink, Metavante, Standard Chartered, HSBC, Lloyds TSB, first direct, Alliance & Leicester, Royal Bank of Scotland, NatWest, Vodafone, Orange, O2, T-Mobile and Hutchison 3G.

Contents

- Highlights	2
- Interim Management Report	4-7
- Consolidated Financial Statements	8-11
- Notes to Consolidated Financial Statements	12-16
- Company Information	17

Forward Looking Statements

This document includes forward looking statements. Whilst these forward looking statements are made in good faith they are based upon the information available to Monitise at the date of this document and upon current expectations, projections, market conditions and assumptions about future events. These forward looking statements are subject to risks, uncertainties and assumptions about the Group and should be treated with an appropriate degree of caution.

Highlights

Financial Highlights

Revenues of £1.1m (H1 2008: £0.4m) include recurring annuity based licence fees and continuing build of usage / transactional fees

- Loss before tax reduced to £6.4m (H1 2008: £7.0m loss)
- £11.5m funding (net of fees) raised through Placing in July 2008 from combination of new strategic and existing institutional investors
- Cash balance of £15.4m at 31 December 2008 (H1 2008: £15.4m)
- Evolution of business model enables significant reduction in cash overheads by year end
- £12m annualised cash cost planned for next financial year
- 10,000 consumers a week now being acquired, and one million expected in 2009
- Expectation of monthly cash break-even during financial year 2011

Business Highlights

UK

- Patent awarded in February 2009 for our mobile banking & payments platform
- Lloyds TSB launched services to UK customers in September 2008
- Partner banks now represent over half of UK current account holders
- Enhanced 'Mobile Money Manager' product set introduced including text alerts, account to account transfers and international remittance services
- Consumers now using the service on average five times per month

North America

- Over 60 financial institutions and pre-paid card providers signed up to the service in North America
- Service is integrated into multiple Metavante platforms and is being sold actively by its sales force
- Now acquiring live customers, albeit later than originally planned, and expect to report substantial progress by the year end

International Markets

- Monitise India established to develop an open mobile money platform with a consortium of industry leaders
- US\$1.5m funding agreed from Africa Enterprise Challenge Fund and partnership secured with E-Fulsi Africa to launch Monitise services in East Africa, with specific focus on the unbanked population
- At least one significant international partnership expected to close in the second half of this financial year

Alastair Lukies

Chief Executive Officer

“We continue to make progress. In the first half year, we have proven the scalability and internationalisation capabilities of our technology. Built to global banking, payment and mobile network standards, our platform is well placed to play a key role in what is proving to be a substantial market. This, alongside the evidence of substantial consumer appetite for our services, has reinforced confidence in our business model and positioning.”

“Operating within our cash parameters, we expect to be monthly cash break-even, based on the current projections, during our 2011 financial year.”



Duncan McIntyre

Chairman

“Despite the turbulence in the financial markets which slowed our progress in the period, we are pleased with the underlying improvements and progress at Monitise. The enhancements in the platform, the maturing of the offering within the joint ventures, the reduction in costs and cash burn and improved customer experience means that we are ideally placed to take advantage of the global growth in demand.”

“The Board is pleased with the increased strength of the Monitise pipeline which includes a number of deals, including a substantial one, which are due to crystallise during H2 2009. The complexity of these has led them to take longer to come to fruition than we had hoped but it is vital that we achieve the most appropriate outcome in each case.”



Interim Management Report

Business Overview

Monitise plc continues to make progress in building a worldwide platform which leverages existing banking & payments infrastructures. There is rapid growth in the global mobile banking & payments market. With our live user base now in the hundreds of thousands, we expect one million consumers in 2009.

Monitise is benefitting from the improvements it has made to its proposition, product toolkit and customer experience as it responds to worldwide demand for mobile services. In the period, we have seen an increase in both the number and scale of opportunities for our services. On 18 February 2009 we were granted a UK patent to protect Monitise's secure system for the provision of banking services on mobile phones. We believe this is an important development which further validates our strategy and the support of our customers and partners.

Despite the turbulence in the financial marketplace, our revenue streams for the six months to 31 December 2008 have proved resilient, reporting £1.1m (H1 2008: £0.4m). The loss before tax is in line with our expectations and reduced to £6.4m (H1 2008: £7.0m), with a closing cash balance of £15.4m.

Breaking out the split of revenue; deployment and integration income from professional services fees amounted to £0.7m (H1 2008: £0.2m), with licence fees at £0.2m (H1 2008: £0.2m) and usage/other fees generated through our joint ventures starting to build at £0.2m (H1 2008: £nil).

Following six years of resource-intensive investment in our infrastructure and platform, a first stage of central cost reduction has been made and resources more closely aligned to the products and services demanded by new and existing partners. A second stage is now to be implemented as Monitise embarks on its global strategy involving the diffusion of costs through its joint venture model and use of a flexible resourcing approach to develop the now established platform. This will lead to a substantial reduction in cost with annualised cash overheads in our next financial year down from the previously indicated £14m to circa £12m. This represents a 30% reduction in our existing cash costs and includes circa £2m of investment focused on new territories.

We have invested heavily in integrating our service in North America and, although getting the service live took longer than anticipated, we have significantly improved our ability to roll out in multiple geographies as a result. The recent market volatility, alongside the increased scale of deals in our pipeline, has seen sales cycles lengthen and lower levels of consumer acquisition due to the postponement of planned marketing spend by UK banks. Recently we have seen an increase in consumer interest and a consequent pick-up in consumer transactions, which now average five per month, and 10,000 users have been acquired each week during the first three weeks in February.

We have seen an acceptance across all markets that mobile banking & payments will become a key retail channel for the financial institutions and one they believe will be their fastest growing channel over the coming years. Our business model, which leverages existing financial institutions' infrastructure and therefore requires little incremental capital investment, is particularly well suited for the current climate. We have also identified new retail channels to market our services in the UK.

Interim Management Report

Global Strategy

The Monitise platform enables fast speed to market for partners in countries globally, at low marginal cost. We are working with partners that are well established for the long term and also best placed to address the needs of both banked and unbanked customers. Monitise is also working closely with regulatory authorities to ensure a regulated and secure approach is taken in each market.

The evolution of our model, with a maturing and embedded product set, means that we are now in a position to make significant cost efficiencies. The flexible platform that has been created enables us now to move to a combination of joint development through our overseas ventures and flexing development requirements through outsourced partners.

As our joint venture model is proving, combining the capabilities, discipline and processes of an existing payments infrastructure organisation with mobile innovation is critical in the early stages of any market. We will continue to review how this business model evolves as our platforms mature and as market requirements dictate.

UK

Following the launch by Lloyds TSB of our service to their customers in September 2008, our partner banks now represent over 50% of UK current account holders. This covers customers of Lloyds Banking Group, HSBC Group, Alliance & Leicester and Royal Bank of Scotland Group. During the half, a pre-paid card service was launched with Tuxedo Money Solutions; Lloyds TSB began offering its customers an inter-account transfer service and NatWest became the first UK bank to let its customers remit money internationally by mobile phone.

North America

In North America, the 'go live' of our consumer service was later than hoped. However, Monitise mobile money services are now contracted with over 60 financial institutions and pre-paid card providers. We are acquiring users as these providers roll out the live service to their customers. The service is now also embedded within the product set of Metavante, who are committed to moving consumers to mobile banking.

India

Monitise is making good progress with the development of Monitise India. It has been established to develop an open mobile money platform with a consortium of industry leaders.

Interim Management Report

East Africa

The Africa Enterprise Challenge Fund (AECF) recently awarded Monitise US\$1.5m funding to help establish Monitise's operations within East Africa. As part of this venture, Monitise has agreed a partnership with E-Fulsi Africa and we look forward to rolling out a fully integrated service addressing both the banked and unbanked population across East Africa.

Product Development and Service Enhancements

Our new Mobile Money Manager was launched in December 2008 enabling multi access mechanisms (text, application download, WAP browser, web and internet banking) to the full range of mobile money services.

We continue to develop our service for the widest range of devices and our Mobile Money Manager is already available on over 570 different handsets, including BlackBerry™ smart phones. 2009 will see the service available across the full range of smart phones, including the increasingly popular touch screen handsets such as the Apple iPhone.

Current UK growth is being boosted by new Mobile Money Manager services, specifically debit card activation, transfers and payments. A wide range of services is now also delivered by text including balances and activity alerts. Services under development will enable users without bank accounts in high growth markets in developing countries to make deposits and day to day payments.

Board and Management Team

As previously announced, during the period there have been two Board changes, both taking effect in December 2008.

Duncan McIntyre, previously Executive Chairman, moved to become Non-Executive Chairman of the Board. He will continue to provide guidance and support to Alastair Lukies, Chief Executive, and the executive team. Lee Cameron has been appointed to the Board as an Executive Director. Lee joined the company in 2006 as General Counsel.

Interim Management Report

Outlook

The momentum of Monitise's global development is now established within the fast growing worldwide market for mobile banking & payments. We expect to have one million users in 2009 and to be operating in both developed and emerging territories.

Financially, we plan to:

- move towards sustainable recurring revenues with increases in both licences and usage fees
- continue our significant reduction in costs as we move from platform development to deployment
- manage within our cash parameters moving towards break-even

Foundations have been established and we have a strong pipeline of opportunities. Revenues, whilst lower than previously forecast, will grow substantially during the second half driven by a step change in licence fees along with growth in usage fees. Increasing revenues and the evolution of our model which will enable us to realise significant cost efficiencies, will reduce cash burn during the balance of this financial year. Based on our current focused investment opportunities, our expectation is that we will reach monthly cash break-even during financial year 2011.

The Board retains a positive outlook, reflecting not only Monitise's unique positioning as a potential global provider in this complex market, the maturing nature of our model and the expertise of our people, but also the real potential of what is acknowledged to become one of the true growth markets in the financial sector.

Alastair Lukies
Chief Executive Officer

Tom Spurgeon
Chief Financial Officer

Consolidated Income Statement

08

	Notes	Six months ended 31 December 2008 (unaudited) £'000	Six months ended 31 December 2007 (unaudited) £'000	Year ended 30 June 2008 (audited) £'000
Revenue		1,103	392	1,492
Cost of sales		(638)	(197)	(630)
Gross profit		465	195	862
Distribution costs		(1,203)	(1,126)	(2,169)
Administrative expenses before share-based payments		(5,300)	(5,537)	(11,479)
Share-based payments charge	6	(834)	(1,105)	(2,107)
Total administrative expenses		(6,134)	(6,642)	(13,586)
Operating loss		(6,872)	(7,573)	(14,893)
Finance income		484	560	923
Finance costs		(5)	-	(4)
Loss before income tax		(6,393)	(7,013)	(13,974)
Income tax		-	-	-
Loss for the period/year		(6,393)	(7,013)	(13,974)
Attributable to:				
Equity holders of the Company		(6,393)	(7,013)	(13,974)
Loss per share attributable to the equity holders of the Company during the period/year (expressed in pence per share):				
– basic and diluted	5	(1.94)	(2.76)	(5.50)

All activities derive from continuing operations.

Consolidated Balance Sheet

	31 December 2008 (unaudited) £'000	31 December 2007 (unaudited) £'000	30 June 2008 (audited) £'000
ASSETS			
Non-current assets			
Property, plant and equipment	429	390	465
Intangible assets	818	833	793
	1,247	1,223	1,258
Current assets			
Trade receivables	595	189	642
Prepayments and other receivables	3,752	2,151	2,895
Cash and cash equivalents	15,363	15,410	9,681
	19,710	17,750	13,218
Total assets	20,957	18,973	14,476
LIABILITIES			
Current liabilities			
Trade payables	(474)	(784)	(432)
Other payables	(1,907)	(1,421)	(2,441)
Finance lease	(33)	(17)	(33)
Financial liabilities	(3,344)	(1,669)	(2,344)
	(5,758)	(3,891)	(5,250)
Non-current finance lease liability	(76)	(54)	(91)
Total liabilities	(5,834)	(3,945)	(5,341)
Net assets	15,123	15,028	9,135
EQUITY			
<i>Capital and reserves attributable to equity holders of the Company</i>			
Ordinary shares	3,366	2,545	2,545
Share premium	30,199	19,334	19,334
Merger reserve	32,952	32,952	32,952
Reverse acquisition reserve	(25,321)	(25,321)	(25,321)
Share-based payments reserve	3,259	1,460	2,540
Foreign exchange translation reserve	(36)	-	(12)
Retained loss	(29,296)	(15,942)	(22,903)
Total equity	15,123	15,028	9,135

Consolidated Statement of Changes in Equity

	Share Capital	Share Premium	Merger Reserve	Reserve Acquisition Reserve	Share-based Payments Reserve	Retained Loss	Foreign Exchange Reserve	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Six months to 31 December 2007 (unaudited)								
Balance at 1 July 2007	2,540	19,261	32,952	(25,321)	433	(8,929)	-	20,936
Recognition of share- based payments	5	73	-	-	1,027	-	-	1,105
Total recognised income and expense for the 6 months ended 31 December 2007	-	-	-	-	-	(7,013)	-	(7,013)
Balance at 31 December 2007	2,545	19,334	32,952	(25,321)	1,460	(15,942)	-	15,028
Twelve months to 30 June 2008 (audited)								
Balance at 1 July 2007	2,540	19,261	32,952	(25,321)	433	(8,929)	-	20,936
Issue of shares	5	73	-	-	-	-	-	78
Recognition of share-based payments	-	-	-	-	2,107	-	-	2,107
Total recognised income and expense for the year	-	-	-	-	-	(13,974)	(12)	(13,986)
Balance at 30 June 2008	2,545	19,334	32,952	(25,321)	2,540	(22,903)	(12)	9,135
Six months to 31 December 2008 (unaudited)								
Balance at 1 July 2008	2,545	19,334	32,952	(25,321)	2,540	(22,903)	(12)	9,135
Issue of shares	821	10,865	-	-	-	-	-	11,686
Recognition of share-based payments	-	-	-	-	719	-	-	719
Total recognised income and expense for the 6 months ended 31 December 2008	-	-	-	-	-	(6,393)	(24)	(6,417)
Balance at 31 December 2008	3,366	30,199	32,952	(25,321)	3,259	(29,296)	(36)	15,123

Consolidated Cash Flow Statement

	Notes	Six months ended 31 December 2008 (unaudited) £'000	Six months ended 31 December 2007 (unaudited) £'000	Year ended 30 June 2008 (audited) £'000
Cash flows utilised in operating activities				
Cash utilised in operations	7	(6,171)	(5,157)	(10,999)
Interest received		532	383	824
Net cash utilised in operating activities		(5,639)	(4,774)	(10,175)
Cash flows utilised in investing activities				
Purchases of property, plant and equipment		(65)	(24)	(257)
Capitalisation and purchases of intangible assets		(202)	(165)	(260)
Net cash utilised in investing activities		(267)	(189)	(517)
Cash flows provided by financing activities				
Proceeds from issuance of ordinary shares (net of expenses)		11,548	-	-
Share options exercised by the directors		15	-	-
Net cash provided by financing activities		11,563	-	-
Net increase/(decrease) in cash, cash equivalents and bank overdrafts		5,657	(4,963)	(10,692)
Cash, cash equivalents and bank overdrafts at beginning of the period/year		9,681	20,373	20,373
Effect of foreign exchange rates		25	-	-
Cash, cash equivalents and bank overdrafts at end of the period/year		15,363	15,410	9,681

Notes to the Consolidated Financial Statements

1. General Information

The Company is a public limited company incorporated and domiciled in England and Wales, whose shares are publicly traded on the Alternative Investment Market (AIM) of the London Stock Exchange. The address of the registered office is given on page 17.

The condensed consolidated interim financial information was approved for issue by the Board on 25 February 2009.

This condensed consolidated interim financial information does not comprise statutory accounts within the meaning of Section 240 of the Companies Act 1985 (Section 434 of the Companies Act 2006). Statutory accounts for the year ended 30 June 2008 were approved by the Board on 20 August 2008 and delivered to the Registrar of Companies. The Auditors' report on those accounts was unqualified, did not contain an emphasis of matter paragraph and did not contain any statement under Section 237 of the Companies Act 1985 (Section 489 Companies Act 2006).

The condensed consolidated interim financial information is neither audited nor reviewed under IAS 34 and the results of operations for the six months ended 31 December 2008 are not necessarily indicative of the operating results for future operating periods.

2. Summary of Significant Accounting Policies

2.1 Basis of Preparation

The financial statements have been prepared under the measurement principles of IFRS, using accounting policies and methods of computation consistent with those set out in the 2008 Monitise plc Annual Report and Accounts. The financial statements have been prepared under the historical cost convention. As the Group is listed on AIM, it is not required to adopt IAS 34 'Interim Financial Statements' in preparing the interim consolidated financial information and therefore is not in full compliance with IFRS.

Based on projections prepared of the Group's anticipated future results, the Directors have reasonable expectations that the Group will have adequate resources to continue in existence for the foreseeable future. Therefore the Directors continue to adopt the going concern basis in preparing these financial statements.

Notes to the Consolidated Financial Statements

2.2 Accounting Policies

The accounting policies applied are consistent with those of the annual financial statements for the year ended 30 June 2008, as described in those annual financial statements.

The following new standards, amendments to standards or interpretations are mandatory for the first time for the financial year beginning 1 July 2008, but are not currently relevant for the Group:

IFRIC 13 - Customer loyalty programmes

The following new standards, amendments to standards and interpretations have been issued, but are not effective for the financial year beginning 1 July 2008 and have not been early adopted:

Effective date	
IFRS 2 (amendment) – Share-based payment	1 January 2009
IFRS 8 – Operating segments	1 January 2009
IAS 1 (amendment) – Presentation of financial statements	1 January 2009
IAS 23 (amendment) – Borrowing costs	1 January 2009
IAS 32 (amendment) – Financial instruments: presentation	1 January 2009
IFRS 3 (amendment) – Business combinations	1 July 2009

The amendment to IFRS 2 relates to vesting conditions and cancellations for share options. This will impact a number of the Group's option schemes (for example, SAYE schemes).

Upon adoption of IFRS 8, the Group will need to expand the disclosure in relation to segmental analysis. The adoption of this standard is not expected to impact the Group's profit or net assets.

IAS 1 (amendment) affects the presentation of owner changes in equity and introduces a "Statement of Comprehensive Income". The standard is required for annual periods beginning on or after 1 January 2009 and will affect the Group after that date.

The Directors do not anticipate that the adoption of any of the remaining standards or interpretations will have a material impact on the Group's financial statements in the period of initial application.

3. Segment Information

Primary Segmental Analysis

The business segment is the primary reporting segment for the Group. The Group operates only one business segment relating to the provision of mobile phone-initiated transactions. All revenue and costs are recorded in the profit and loss account under this segment.

4. Interest in Joint Ventures

The Group has a 50% interest in a joint venture, Monilink Limited, which provides mobile phone-initiated banking and payment services to the banking industry in the United Kingdom. During the period, consultancy charges of £1.2m (31 December 2007: £0.4m; 30 June 2008: £1.1m) were billed to Monilink before consolidation adjustments. As at 31 December 2008, the Group's share of the joint venture assets was £1.1m (31 December 2007: £0.8m; 30 June 2008: £0.6m) and its share of liabilities was £7.2m (31 December 2007: £3.0m; 30 June 2008: £5.3m). The Group proportionally consolidates Monilink Limited into its results on the basis that it has joint control of the strategic financial and operating decisions relating to the entity's activities, in line with the requirements of International Accounting Standard 31.

Notes to the Consolidated Financial Statements

4. Interest in Joint Ventures (continued)

The Group has a 49% interest in a joint venture, Monitise Americas LLC (a company incorporated in the United States of America), which provides mobile phone-initiated banking and payments services in North America. Monitise Americas LLC was incorporated on 28 August 2007. During the period, consultancy charges and licence fees of £0.5m (31 December 2007: £0.2m; 30 June 2008: £0.9m) were billed to Monitise Americas LLC before consolidation adjustments. As at 31 December 2008, the Group's share of the joint venture assets was £0.3m (31 December 2007: £0.5m; 30 June 2008: £0.6m) and its share of liabilities was £0.4m (31 December 2007: £0.4m; 30 June 2008: £0.3m). The Group proportionally consolidates Monitise Americas LLC into its results on the basis that it has joint control of the strategic financial and operating decisions relating to the entity's activities, in line with the requirements of International Accounting Standard 31.

The interests in the assets and liabilities of the joint ventures set out above are stated before consolidation adjustments are made to eliminate inter-company balances.

5. Loss Per Share

Basic & Diluted

Basic loss per share is calculated by dividing the loss attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the year. As the Group is loss-making, any share options in issue are considered to be "anti-dilutive". As such, there is no separate calculation for diluted earnings per share.

Reconciliations of the loss and weighted average number of shares used in the calculation are set out below.

	Six months ended 31 December 2008 (unaudited)	Six months ended 31 December 2007 (unaudited)	Year ended 30 June 2008 (audited)
Loss for the period/year (£'000)	(6,393)	(7,013)	(13,974)
Weighted average number of ordinary shares in issue ('000)	328,821	254,295	254,429
Loss per share (pence)	(1.94)	(2.76)	(5.50)

Notes to the Consolidated Financial Statements

6. Share-based Payments

The Group operates a number of equity settled share-based payments plans and a summary of the main terms of the plans has been provided in the 2008 Monitise plc Annual Report and Accounts.

During the period, a total of 19.3m options were granted (31 December 2007: 33.1m; 30 June 2008: 34.2m). At 31 December 2008, the number of share options in issue was 48.6m (31 December 2007: 32.9m; 30 June 2008: 33.6m).

As disclosed in the 2008 Report and Accounts, warrants were granted to Fleming Family and Partners Advisory Limited ("FF&P"). A total of 6.1m have been granted during the period.

During the period, the Group issued 2.0m shares to consultants in lieu of cash payments for services provided.

Assumptions used in the Valuation of Share-based Payments

In calculating the fair value of equity-settled share-based payment arrangements, the Group has used the same underlying valuation methodologies as applied in the 2008 Annual Report and Accounts.

Charge to Income Statement

As transactions made through the above schemes are effectively 'equity-settled' transactions, they have been accounted for as a movement through equity. Share options and warrants have been issued during the year and expensed on a straight-line basis between issue date and the date they are assumed to vest. Shares issued to consultants in lieu of cash consideration for their services have been expensed as incurred.

The total amount expensed for the period, through the Income Statement, in relation to share-based payments was £834,000 (31 December 2007: £1,105,000; 30 June 2008: £2,107,000).

7. Reconciliation of Net Loss to Net Cash Utilised by Operating Activities

	For the six months ended 31 December 2008 (unaudited)	For the six months ended 31 December 2007 (unaudited)	For the year ended 30 June 2008 (audited)
	£'000	£'000	£'000
Loss before income tax	(6,393)	(7,013)	(13,974)
Adjustments for:			
Depreciation	105	66	149
Amortisation	177	119	257
Issue of shares	-	-	78
Deferred annual bonus	33	-	-
Share-based payments	834	1,105	2,107
Finance income – net	(479)	(560)	(919)
Changes in working capital (excluding the effects of acquisition and exchange differences on consolidation):			
Trade and other receivables	170	332	(1,321)
Trade and other payables	(618)	794	2,624
Cash utilised in operations	(6,171)	(5,157)	(10,999)

8. Contingencies

Legal Contingencies

Except as set out below, no member of the Group is or has been involved in any governmental, legal or arbitration proceedings and the Directors are not aware of any such proceedings pending or threatened by or against the Group during the 12 months preceding the date of these interim financial statements which may have or have had, in the recent past, a significant effect on the financial position or profitability of the Group.

Mobile VPT Limited has issued a UK patent infringement claim against Monitise International Limited (formerly known as Monitise Limited) and other related parties. Following advice from leading counsel, the Directors believe that the Monitise business activities in the UK do not infringe any valid claim of Mobile VPT's patent and that the Mobile VPT patent may be invalid. As a result, and in line with the fact that there has been no movement since the 2008 Annual Report and Accounts, no provision has been reflected in the accounts. Subsequent to the year end, the UK patent in respect of Monitise's secure electronic system for the provision of banking services has been granted.

Company Information

Registered Office

Providian House
16-18 Monument Street
London
EC3R 8AJ

Nominated Advisor & Broker

Investec Bank plc
2 Gresham Street
London
EC2V 7QP

Financial Advisors

Fleming Family & Partners
Ely House
7 Dover Street
London
W1S 4NJ

Registered Auditors

PricewaterhouseCoopers LLP
1 Embankment Place
London
WC2N 6RH

Registrars

Equiniti
Aspect House
Spencer Road
Lancing
West Sussex
BN99 6DA

monitiseTM

Monitise plc

Providian House
16-18 Monument St
London EC3R 8AJ

T: +44 (0)20 7868 5200

F: +44 (0)20 7868 5201

www.monitisegroup.com