

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. When considering what action you should take, you should seek your own personal financial advice immediately from your independent financial adviser.

Please read the whole of this document in conjunction with the Notice of General Meeting and notes set out in Appendix 1.

If you have sold or otherwise transferred all of your ordinary shares of £0.01 each in Monitise plc, please send this document and the accompanying form of proxy and attendance and admission cards at once to the purchaser or transferee or to the agent through whom the sale or transfer was effected for delivery to the purchaser or transferee.

Monitise plc

(Incorporated in England under registered number 6011822)

Recommended subscription for new Ordinary Shares

Notice of General Meeting

Your attention is drawn to the letter from the Chairman of Monitise which is set out on pages 4 to 6 of this document and which recommends that you vote in favour of the Resolutions to be proposed at the General Meeting referred to below.

A General Meeting to consider the proposals described in this document will be held at 10 a.m. on 20 July 2009 at Financial Dynamics, Holborn Gate, 26 Southampton Buildings, London WC2A 1PB. You are requested to complete, sign and return the enclosed attendance card, indicating whether you intend to attend the General Meeting, and also (whether or not you intend to attend) the enclosed Form of Proxy to Monitise's registrars, Equiniti, at Aspect House, Spencer Road, Lancing, West Sussex BN99 6ZL as soon as possible but in any event, in order to be valid, to arrive not later than 10 a.m. on 18 July 2009. Please note that completion and return of the Form of Proxy will not preclude you from attending the General Meeting and voting in person should you wish to do so.

This document does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, the Subscription Shares proposed to be issued in connection with the Subscription. The Subscription Shares have not been and will not be registered under the US Securities Act or under any relevant securities laws of any state or other jurisdiction of the United States and may not be offered, sold, taken up, exercised, resold, renounced, transferred or delivered, directly or indirectly, within the United States except as permitted under the US Securities Act and applicable state securities laws, pursuant to registration or exemption therefrom.

Expected timetable for the Subscription

Latest time for receipt of Form of Proxy	10 a.m. on 18 July 2009
General Meeting of the Company	10 a.m. on 20 July 2009
Admission of Subscription Shares to AIM trading	21 July 2009
Completion of the Subscription	21 July 2009

Subscription statistics

Price per Subscription Share	7 pence
Number of Ordinary Shares currently in issue	340,114,125
Number of Subscription Shares	73,236,943
Number of Ordinary Shares in issue immediately following Admission	413,351,068
Gross proceeds from the Subscription receivable by the Company	£5,126,586
Number of Subscription Shares as a percentage of the enlarged issued share capital of the Company	17.7%

Definitions

In this document the following expressions shall have the meanings set opposite them below:

Admission	the admission of the Subscription Shares to trading on AIM in accordance with the AIM Rules;
AIM	the AIM market of the London Stock Exchange plc;
AIM Rules	the rules for companies whose securities are traded on AIM and their nominated advisers published by the London Stock Exchange plc as amended from time to time;
Board	the board of directors of Monitise;
CREST	the relevant system (as defined in the Regulations) in respect of which Euroclear is the operator;
CREST Manual	the manual issued by Euroclear from time to time;
Euroclear	Euroclear UK & Ireland Limited;
Form of Proxy	the form appointing another person to act as proxy on a vote for and on behalf of a Shareholder at the General Meeting;
General Meeting	the general meeting of the Company to be held on 20 July 2009;
Global Alliance Agreement	the global alliance agreement entered into between Visa International, Monitise Group Limited and Monitise International Limited dated 29 June 2009;
Group	Monitise and its group undertakings;
Investors	the subscribers for the Subscription Shares under the Subscription (each an "Investor");
Monitise or the Company	Monitise plc, a company registered in England with registered number 6011822;
Notice	the notice of General Meeting set out in Appendix 1;
Regulations	the Uncertificated Securities Regulations 2001 (SI 2001 No. 3755);
Resolutions	the ordinary and special resolutions set out in the Notice;
Shareholder	a holder of Shares (and together, the "Shareholders");
Shares	the ordinary shares of £0.01 each in the capital of the Company;
Subscription	the issue and allotment of the Subscription Shares to the Investors;
Subscription Shares	73,236,943 new Shares to be issued and allotted pursuant to the Subscription;
UBS	UBS Global Asset Management;
US Securities Act	the Securities Act of 1933 (as amended) as enacted in the United States;
United States	the United States of America; and
Visa International	Visa International Service Association, a company registered in the state of Delaware whose principal office address is P.O. Box 8999, San Francisco, California, 94128-8999, United States of America.

Monitise plc

(registered in England under registered number 6011822)

Providian House
16-18 Monument Street
London EC3R 8AJ

30 June 2009

Dear Shareholder

Introduction

I am writing to you to inform you that on 30 June 2009 Monitise announced a Global Alliance Agreement with Visa International, a subsidiary of Visa Inc., and that it has entered into subscription agreements with a number of Investors, including Visa International, to subscribe for the Subscription Shares.

The Subscription Shares shall be issued at a price of 7p per share (a 33% premium to the closing share price of 5.25p on 29 June 2009). The Subscription Shares represent 17.7% of the Shares in issue immediately following completion of the Subscription.

The Subscription is conditional on, amongst other things, Shareholders passing the Resolutions which will be proposed at the General Meeting (the formal notice convening which appears in Appendix 1 to this letter).

Outlined below are further details in relation to the Subscription and the reasons why the Board is recommending that you vote in favour of the Resolutions.

A copy of the announcement made on 30 June 2009 is attached at Appendix 2.

Details of the Subscription

Visa International has agreed to subscribe for 59,523,810 Subscription Shares, representing 14.4% of the Shares in issue immediately following completion of the Subscription.

In connection with the Subscription, Visa International has agreed not to sell its Subscription Shares for 12 months following the Subscription and to consult with Monitise's broker prior to any sale of the Subscription Shares for a further six months thereafter. In addition, Visa International has agreed not to purchase further Shares in the market for a period of 6 months from completion of the Subscription.

In connection with the Subscription, Visa International's appointee, Tim Attinger, Head of Global Product Innovation, Visa Inc., will take a seat on Monitise's Advisory Board and Visa International also has the option to nominate a representative to the main Board as a non-executive director.

Monitise has agreed to provide Visa International with a number of commercial warranties in connection with the Subscription.

Two existing Shareholders are also subscribing for Subscription Shares: UBS has agreed to subscribe for 9,435,249 Subscription Shares and Capital Group has agreed to subscribe for 4,277,884 Subscription Shares.

The Subscription is conditional on, amongst other things, Shareholders passing the Resolutions which will be proposed at the General Meeting (the formal notice convening which appears in Appendix 1 to this letter), Admission and no material adverse change in relation to the Group occurring before completion of the Subscription.

The Subscription is being made on a non pre-emptive basis since it is being made at a premium of 33% to the closing market price of 5.25p on 29 June 2009 and also because the time and costs associated with a pre-emptive offer to all Shareholders resulting from the introduction of the Prospectus Rules are considered by the Board to be excessive in these circumstances. The making of a pre-emptive offer would require the production of a prospectus which would have to comply with the Prospectus Rules and be pre-vetted and approved by the Financial Services Authority.

Anticipated benefits of the Subscription

Monitise is expanding rapidly its existing ventures in the UK and North America both in terms of partner financial institutions and customer numbers. At the same time it is developing the fast growth markets it has identified in India, Asia-Pacific and Middle East and Africa. Monitise continues to develop its open network approach to ensure that it attracts the leading financial institutions, processors and merchants to its inclusive ecosystem model. Monitise is also increasing the range of services it provides across a wide spectrum of smartphones and mobile phones to include mobile account management, payments and commerce.

The Board believes that Monitise's relationship with Visa International and the Global Alliance Agreement will provide significant impetus to the growth of its business. The Subscription will provide additional funding for Monitise to underpin that continued development and growth.

Current cash balances together with the net funds to be raised by the Subscription are expected to provide total cash immediately following completion of the Subscription of approximately £15 million.

Implementation

As described above, the Subscription will proceed only if the Resolutions are approved without amendment and the other conditions to the Subscription are satisfied.

If the Resolutions are approved without amendment, application will be made to the London Stock Exchange plc for the Subscription Shares to be admitted to trading on AIM. It is anticipated that Admission and completion of the Subscription will take place on the next business day following the General Meeting, being 21 July 2009.

The Subscription Shares will, if issued, rank *pari passu* in all respects with the existing Shares.

The Subscription Shares will be settled through CREST (subject, where appropriate, to the requirements of the US Securities Act and applicable state securities laws).

General Meeting

A notice convening the General Meeting, at which the Resolutions are to be proposed, for 10 a.m. on 20 July 2009 at Financial Dynamics, Holborn Gate, 26 Southampton Buildings, London WC2A 1PB, is set out in Appendix 1.

The Resolutions are as follows:

- 1 An ordinary resolution authorising the Board to allot shares, pursuant to section 80 of the Companies Act 1985. Without this authorisation the Board will not be able to issue and allot the Subscription Shares. The threshold of £1,598,858.75 set out in Resolution 1 is sufficient to enable the Board to issue and allot the Subscription Shares. It also enables the Board, subject to having all other necessary authorities, to issue further Shares equivalent to the limit of the Company's authorised share capital (which is less than one third of the Company's enlarged issued share capital).
- 2 A special resolution disapplying statutory pre-emption rights, which would otherwise require the Board to issue and allot the Subscription Shares on a pre-emptive basis. The Board does not consider it appropriate to offer the Subscription Shares on a pre-emptive basis for the reasons set out above. The threshold of £939,044.96 set out in paragraph 2.2 of resolution 2 is sufficient to enable the Board to issue and allot the Subscription Shares, all on a non pre-emptive basis. It also

enables the Board, subject to having all other necessary authorities, to issue on a non pre-emptive basis further Shares equivalent to up to 5% of the Company's enlarged issued share capital.

Related party transaction

UBS, through a number of intermediaries, currently has an interest in 43,817,527 Shares representing 12.9% of the Shares currently in issue. As part of the Subscription, UBS has agreed to subscribe for a further 9,435,249 Subscription Shares. This will result in UBS having an interest in 12.9% of the Shares in issue immediately following completion of the Subscription. Accordingly the subscription by UBS is classified as a related party transaction under the AIM Rules.

The Directors consider, having consulted with Investec Bank PLC, the Company's nominated adviser, that the terms of the subscription by UBS are fair and reasonable insofar as Shareholders are concerned.

Forward looking statements

Statements contained in this document, particularly those regarding the possible or assumed future performance of the Company, industry growth or other trend projections and any estimated company earnings are or may be forward looking statements and as such involve risks and uncertainties. Any such statements may be influenced by factors that could cause actual outcomes and results to be materially different from those expressed or implied by these statements.

Action to be taken

A Form of Proxy for use at the General Meeting and an attendance and admission card are enclosed.

Whether or not you intend to attend the Meeting, you are requested to return the attendance card and the Form of Proxy duly completed to the Company's registrars, Equiniti at Aspect House, Spencer Road, Lancing, West Sussex BN99 6ZL as soon as possible and in any event, so as to be valid, to arrive before 10 a.m. on 18 July 2009. Submission of the Form of Proxy does not affect your ability to attend the General Meeting and vote in person, if you wish.

Recommendation

The Board considers that the Subscription is in the best interests of the Company and the Shareholders taken as a whole and accordingly unanimously recommends that you vote in favour of the Resolutions to be proposed at the General Meeting, as each Board member intends to do in respect of his own holdings, which in aggregate represents 6.6% of the Shares currently in issue.

Should you have any questions relating to the contents of this letter please do not hesitate to contact Peter Simpson, Chief Marketing Officer on Tel: +44 (0)20 7868 5200 Email: peter.simpson@monitisegroup.com.

Yours faithfully,

Duncan McIntyre

Chairman

Appendix 1

Notice of General Meeting

MONITISE PLC (the "Company")

Notice is hereby given that a General Meeting of Monitise plc will be held at Financial Dynamics, Holborn Gate, 26 Southampton Buildings, London WC2A 1PB on 20 July 2009 at 10 a.m. to consider and, if thought fit, pass the following resolutions which in the case of the resolution numbered 1 will be proposed as an ordinary resolution and in the case of the resolution numbered 2 will be proposed as a special resolution:

Ordinary Resolution

- 1 THAT in accordance with section 80 of the Companies Act 1985 (the "1985 Act"), the Directors of the Company be and they are hereby generally and unconditionally authorised to exercise all the powers of the Company to allot relevant securities (as defined in section 80 of the 1985 Act) up to an aggregate nominal amount of £1,598,858.75 provided that this authority (unless previously revoked, varied or renewed) shall expire at the conclusion of the next Annual General Meeting of the Company, save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the Directors may allot relevant securities in pursuance of such an offer or agreement as if the authority conferred hereby had not expired and such authority to be in substitution for any and all authorities previously conferred upon the Directors for the purposes of section 80 of the 1985 Act, without prejudice to any allotments made pursuant to the terms of such authorities.

Special Resolution

- 2 THAT, conditionally upon the passing of the resolution numbered 1 above, in accordance with section 95(1) of the 1985 Act, the Directors of the Company be and they are hereby given power, for the period commencing on and with effect from the date of adoption of this resolution and (unless previously revoked, varied or renewed) expiring at the conclusion of the next Annual General Meeting of the Company, to allot equity securities (as defined in section 94(2) of the 1985 Act) pursuant to the authority conferred by the resolution numbered 1 above and to sell treasury shares as if section 89(1) of the 1985 Act did not apply to such allotment or sale, provided that this power shall be limited to:

2.1 the allotment or sale of equity securities for cash in connection with or pursuant to an offer to the holders of equity securities and other persons entitled to participate in proportion (as nearly as may be) to their then holdings of equity securities (or, as appropriate, the numbers of such securities which such other persons are for those purposes deemed to hold) subject only to such exclusions or other arrangements as the Directors may feel necessary or expedient to deal with fractional entitlements or legal or practical problems under the laws of, or the requirements of any recognised regulatory body of, or any stock exchange in, any territory; and/or

2.2 the allotment (otherwise than pursuant to sub-paragraph 2.1 hereof) or sale of equity securities for cash up to a maximum nominal value of £939,044.96

save that the Company may before the expiry of this power make an offer or agreement which would or might require equity securities to be allotted or sold after such expiry and the Directors may allot or sell equity securities in pursuance of such an offer or agreement as if the power conferred hereby had not expired.

By order of the Board,

Lee Cameron

Secretary

30 June 2009

Registered office:
Providian House
16-18 Monument Street
London
EC3R 8AJ

Notes

- 1 Members are entitled to appoint a proxy to exercise all or any of their rights to attend and to speak and vote on their behalf at the meeting. A shareholder may appoint more than one proxy in relation to the General Meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder. A proxy need not be a shareholder of the Company. A proxy form, which may be used to make such appointment and give proxy instructions, accompanies this notice.
- 2 A form of proxy is enclosed. The appointment of a proxy will not prevent a member from subsequently attending and voting at the meeting in person.
- 3 To be effective the instrument appointing a proxy, and any power of attorney or other authority under which it is executed (or a duly certified copy of any such power or authority), must be either (a) deposited at the Company's Registrars, Equiniti at Aspect House, Spencer Road, Lancing, West Sussex BN99 6ZL by no later than 10 a.m. on 18 July 2009 or not less than 48 hours before the time for holding any adjourned meeting or (in the case of a poll taken otherwise than at or on the same day as the meeting or adjourned meeting) for the taking of the poll at which it is to be used, or (b) lodged using the CREST Proxy Voting Service – see Note 8 below.
- 4 Any person to whom this notice is sent who is a person nominated under section 146 of the Companies Act 2006 to enjoy information rights (a "Nominated Person") may, under an agreement between him/her and the shareholder by whom he/she was nominated, have a right to be appointed (or to have someone else appointed) as a proxy for the General Meeting. If a Nominated Person has no such proxy appointment right or does not wish to exercise it, he/she may, under any such agreement, have a right to give instructions to the shareholder as to the exercise of voting rights.
- 5 The statement of the rights of shareholders in relation to the appointment of proxies in Note 1 above does not apply to Nominated Persons. The rights described in these paragraphs can only be exercised by shareholders of the Company.
- 6 Holders of Shares are entitled to attend and vote at General Meetings of the Company. The total number of issued ordinary shares in the Company on 29 June 2009, which is the latest practicable date before the publication of this document, is 340,114,125. On a vote by show of hands every member who is present in person or by proxy shall have one vote. On a poll vote every member who is present in person or by proxy shall have one vote for every ordinary share of which he is the holder.
- 7 Entitlement to attend and vote at the General Meeting, and the number of votes which may be cast thereat, will be determined by reference to the Company's Register of Members at 10 a.m. on 18 July 2009 or, if the meeting is adjourned, at 10 a.m. on the day which is two days before the date fixed for the adjourned meeting (as the case may be). In each case, changes to the Register of Members after such time will be disregarded.
- 8 CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the General Meeting to be held on 20 July 2009 and any adjournment thereof by using the procedures described in the CREST Manual. CREST personal members or other CREST sponsored members and those CREST members who have appointed a voting service provider(s) should refer to their CREST sponsor or voting service provider(s) who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instruction made by means of CREST to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy, the revocation of a proxy or the appointment or an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the issuer's agent (ID RA19) by the latest time(s) for receipt of proxy appointments specified in Note 3 above. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to a proxy appointed through CREST should be communicated to the appointee by other means.

CREST members and, where applicable, their CREST sponsors or voting service provider(s) should note that Euroclear does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) takes) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service provider(s) are referred in particular to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Regulations.

Appendix 2

Announcement

The attached announcement, which was released on RNS on 30 June 2009, contains time sensitive information. The information contained in this announcement was only accurate at the time it was released. Neither the Company nor its respective advisers have provided or will be providing any written supplements or updates to this announcement.



Tuesday 30 June 2009

Monitise plc

Global Alliance Agreement with Visa International

Subscriptions for new Monitise ordinary shares to raise £5.1m.

Pre-close Trading Update for the twelve months ending 30 June 2009

Monitise plc ("Monitise" or "Company" LSE: MONI.L), the mobile money specialists, today announces a global strategic alliance agreement with Visa International Service Association ("Visa International"), a subsidiary of Visa Inc., Subscriptions for a total of 73.2 million new ordinary shares to be subscribed by Visa International and others and a pre-close Trading Update for the twelve months ending today, 30 June 2009.

GLOBAL ALLIANCE AGREEMENT WITH VISA INTERNATIONAL

The Board of Monitise is delighted to announce that it has today entered into a global strategic alliance with Visa International, a subsidiary of Visa Inc. (NYSE:V), the world's largest retail electronic payments network.

The five year agreement, which has a contract value of \$13 million dollars in addition to ongoing licence, service and development fees, combines Visa's unmatched reach, payments expertise and trusted brand with the Monitise Mobile Money platform and toolkit.

Monitise will be a strategic development partner for Visa's comprehensive suite of mobile services, including payments, mobile money transfer, mobile transaction alerts and mobile marketing offers to support Visa's mobile strategy to extend the reach of its global network to the more than 4 billion mobile devices around the world.

SUBSCRIPTIONS FOR NEW ORDINARY SHARES IN MONITISE

In addition to announcing the global strategic alliance with Visa International, Monitise has entered into agreements with Visa International and other existing shareholders, namely UBS Global Asset Management and Capital Group, to subscribe for an aggregate of 73.2 million new ordinary shares at a price of 7p, representing a premium of 33% to the closing price of 5.25p on 29 June 2009 (the "Subscriptions").

Following the Subscriptions, Visa International will own 14.4% of the enlarged issued share capital of Monitise, UBS Global Asset Management will own 12.9% and Capital Group will own 5.8%. The new shares will, if issued, rank pari passu in all respects with the Company's existing ordinary shares.

Visa's appointee will take a seat on Monitise's Advisory Board and also has the option to nominate a representative to the main Board.

The Subscriptions are subject, inter alia, to Monitise shareholder approval, admission of the new shares to trading on AIM and no material adverse change having occurred in relation to

Monitise before completion of the Subscriptions. The Board of Monitise (with an aggregate shareholding of 6.6% of the current issued share capital of Monitise) unanimously recommends that shareholders vote in favour of the resolutions required to complete the Subscriptions and each Board member intends to vote in favour in respect of his own shareholding. Furthermore, Monitise has received expressions of support for the Subscriptions from shareholders, which, when taken together with the shareholdings of members of the Monitise Board, represent in excess of 50% of the current issued share capital of Monitise. A Circular will be sent to shareholders shortly convening a General Meeting of the Company to be held on 20 July 2009 to approve the resolutions to effect the Subscriptions.

UBS Global Asset Management ("UBS"), through a number of intermediaries, currently has an interest in ordinary shares in Monitise representing 12.9% of the issued share capital of the Company. UBS is subscribing for 9.4 million new shares as part of the Subscriptions. This will result in UBS having a total holding of 12.9% of the issued share capital of Monitise immediately following the completion of the Subscriptions. The subscription by UBS is classified as a related party transaction under the AIM rules. The Directors consider, having consulted with Investec Bank PLC, the Company's nominated adviser, that the terms of the subscription by UBS are fair and reasonable insofar as shareholders are concerned.

Tim Attinger, Head of Global Product Innovation, Visa Inc said:

"With the ever expanding growth in handsets coupled with increasing sophistication of mobile networks, mobile payments and services present significant opportunity for Visa as we continue to develop new ways to bring the benefits of Visa electronic payments to more people in more places. In aligning with Monitise, we expect to expand the delivery of Visa mobile services to consumers around the globe, enabling them to seamlessly use their mobile phones to purchase goods and services, make payments, receive valuable information and offers, and transfer money between accounts, in a safe and secure manner."

Alastair Lukies, Chief Executive Officer, Monitise commented:

"Visa is the world's most trusted, inclusive and innovative payments network. This alliance validates our unwavering commitment to building truly accessible, inclusive and reliable services over the past seven years. It is a landmark announcement in the mobile payment space and we are excited to collaborate with the world's foremost payments company to accelerate the convergence of payments services and mobile devices.

"We are also proud to welcome Tim Attinger to our Advisory Board; his deep payments and mobile expertise will make him a valued member to our key contributing body."

PRE-CLOSE TRADING UPDATE

FINANCIAL HIGHLIGHTS

We expect our revenue for the year ending 30 June 2009 to be in the region of £2.7m, an 80% increase year on year. Whilst this does represent a shortfall on the market's revenue expectations, we have been determined to achieve the strategic goals that are in the best interests of shareholders, which can impact the timing of certain deals. Management action has been taken to adjust the cost base and to focus on the commercial deal flow in the second half of FY09, ensuring that we are well established for further developments in FY10. Our operating loss is expected to be slightly better than market expectations and we remain on track for our key milestone of one million consumers by the end of calendar year 2009.

The £5.1m (before expenses) raised from the Subscriptions, together with existing Group cash balances across the Group of approximately £10m will provide Monitise with total cash of approximately £15m immediately following completion.

We are currently in negotiations for strategically important transactions in India, Asia Pacific and Middle East & Africa:

India - Progress remains good as Monitise continues to work with ICICI Bank to develop the Monitise India ecosystem. Discussions with additional launch partners are in train, and the Monitise India venture will be officially launched once the Reserve Bank of India has given Indian regulatory approval to invest.

Asia Pacific - Monitise is in the final stages of discussions with Standard Chartered Bank, a key strategic shareholder, for the deployment of Mobile Money initiatives in a number of new territories focusing on the Asia Pacific region. Standard Chartered believes that Monitise has a market leading mobile banking and payments platform and they are supporting us in bringing together the appropriate partners to deploy our technology.

Middle East & Africa - We have revised our approach to Africa and the Middle East where we now aim to create a wider franchise across the region, rather than a single joint venture commencing in Uganda. We have been approached by a number of excellent potential partners and investors for this region and will provide updates as negotiations formalise.

Our preliminary results for the year ending 30 June 2009 are expected to be announced on 25 August 2009.

CURRENT TRADING

UK

We are very pleased with the progress of our joint venture in the UK, MONILINK. We anticipate a further acceleration in the business as the joint marketing plans with our partner banks and The Carphone Warehouse begin to take an effect. It has been very encouraging to see the Lloyds recent television campaign feature mobile banking as a key component, and to see Mobile Money now appearing in the mainstream of consumer appetites.

Transaction volumes are increasing steadily and the Mobile Money Essentials (regular balance updates and alerts) and Active (personalised alerts and payments) propositions have been well received by partner banks and an increasing range of financial institutions and merchants with whom we are working to deploy new services.

We are in advanced discussions with our joint venture partner, VocaLink, as to the most appropriate growth strategy and structure to further cement MONILINK's status as a global showcase for inclusive Mobile Money services. Discussions may lead to Monitise increasing its shareholding in Monilink, although no agreement has been reached in this respect.

North America

Monitise Americas continues to gain momentum and consumer registrations are growing well.

We currently have approximately 90 financial institutions, up from 60 as reported at our interim results in February 2009, contracted to deploy the platform with a wide range of Mobile Money Essentials and Active services now available, including SMS updates, alerts and bill payments. Our improvements in structure allow Monitise Americas to carry out upgrades to the service locally, giving us real flexibility of development.

Metavante, Monitise's partner in Monitise Americas, is providing strong support in marketing Mobile Money services to its substantial financial institution franchise. We continue to discuss with Metavante extensions to the joint venture arrangement.

Duncan McIntyre, Chairman, Monitise commented:

"This is an exciting time for Monitise. The Visa alliance and Subscriptions are significant milestones for the Company. Our strategy of building secure technology and creating alliances with key market participants means that we shall continue to be a leading player in the rapidly expanding mobile banking and payments market."

ABOUT MONITISE PLC

Monitise plc (MONI.L), the mobile money specialists, has created the world's first mobile banking networks, which allow customers of multiple banks and mobile operators to perform banking and payment transactions directly from their mobile handset.

With live services in the UK and the USA, where it has delivered the MONILINK and Monitise networks in partnership with VocaLink and Metavante Corporation respectively, the Company is currently working with international partners to deliver similar safe, secure mobile banking and payment services in territories worldwide.

Current key partners include VocaLink, Metavante, HSBC, Lloyds TSB, first direct, Alliance & Leicester, Royal Bank of Scotland, NatWest, Vodafone, Orange, O2, T-Mobile and 3.

Contacts:

Monitise Group

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